

THE DAILY LEADER

BY LESLIE G. NIBLACK

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INDUSTRIAL ACTIVITY IN THE UNITED STATES

An interesting discussion of the workings of the Federal Reserve System is made by W. P. G. Harding, are that through the operations of the new system currency panics in the future seem to be impossible; that the stimulus to expansion and speculation which under old conditions would have accompanied such large excess reserves as those of the present has been largely eliminated; that the United States is in a stronger position than it was supposed it would be, and has greater financial power than any other nation. "The Federal Reserve System," says Mr. Harding, "is essentially a co-operative one. The power of co-operation in achieving results was shown very forcibly last fall, when several intricate and apparently hopeless situations were successfully worked out in a short time. Owing to our inactivity of ocean transportation and to the restrictions imposed upon commerce by the nations at war, some inconvenience may be experienced, perhaps, in marketing our crops this fall, but intelligent comprehension of the problems involved and the strong position of this country as the world's treasury and storehouse should make the solution comparatively simple. Through the Federal Reserve System and the banks of the country, ample funds can be provided to take care of staple commodities awaiting transfer from producer to consumer, and, as no complications seem likely to arise that have not already been anticipated, it appears that our people should be able to await with patience and confidence the great forward movement which is sure to come when once is begun the world-work of reconstruction and rehabilitation which must follow the re-establishment of peace."

As appears through the news columns of the Manufacturers Record, the country's great activities in ship-building are further demonstrated by the fact that the marine department of the Maryland Steel Co. is working to capacity on ship orders, employing 2400 men, and having received from various countries of the world, including Russia, England, France, Spain and even Germany, inquiries regarding their line. Nine vessels are under contract, at an approximate cost of \$1,500,000, and tenders are out on 30 or more additional ships.

Numerous and varied manufacturing and other industrial enterprises were reported during the week, including the following important announcements:

Wheeler Steel & Iron Co., Wheeling, W. Va., voted \$5,000,000 bonds for betterments, and will at once issue \$2,500,000 of the amount in order to begin the construction of additional facilities, mainly to improve its finishing departments.

Calhoun Timber Co., Jacksonville, Fla., was incorporated with \$2,000,000 capital for the purpose of developing timber lands, manufacturing lumber, etc., in Florida.

Holland Manufacturing Co., Athens, Ga., was organized with \$100,000 capital to establish a hosiery-knitting mill, and will begin with 25 knitting machines, to be increased to 100 machines.

Wm. A. Lee, Brooklyn, N. Y., decided to establish a press-cloth mill at Augusta, Ga., and has ordered machinery for an annual capacity of 100,000 pounds. The cloth produced is for cottonseed crushers, linseed-oil crushers and soap manufacturers.

Continental Piston Ring Co., Mem-

phis, Tenn., was incorporated with \$100,000 capital to manufacture piston rings.

Oberlin Paint Co., Wheeling, W. Va., was incorporated with \$100,000 capital to manufacture paint.

Kingsport Extract Corporation, Kingsport, Tenn., decided upon plans for investing \$150,000 to construct a two-story 250x150-foot brick building and install machinery for a daily capacity of 120 barrels of chestnut wood and oak bark extracts for tanning.

West Virginia Window Glass Co., Fennimore, W. Va., was incorporated with \$100,000 capital, and will manufacture window glass.

Clay County Graphite Co., Ashland, Ala., organized with \$30,000 capital to develop an 80-acre graphite property, and will install equipment for an initial daily output of 2 1/2 tons of graphite.

Mississippi Fiber Co., Meridian, Miss., was incorporated with \$25,000 capital to manufacture fiber.

Perry County Block Coal Co., Lexington, Ky., was incorporated with \$100,000 capital to develop 1000 acres of coal land, and plans a daily capacity of 500 tons, to be increased to 1000 tons.

Covina Company, Chicago, acquired 480 acres of land, containing extensive deposits of coquina, or shell rock, which will be utilized for various purposes; will install plant for mining, to crush the rock for ballast and road work, and to manufacture fertilizer; later plans to build cement plant of 1000 barrels daily capacity.

Altair Crushed Stone & Gravel Co., Altair, Tex., was incorporated with \$200,000 capital, and will build an initial plant to cost \$40,000.

Gray Manufacturing Co., Gastonia, N. C., will build an addition and install 4000 spindles, with accompanying machinery.

Tennessee Biscuit Co., Nashville, Tenn., was incorporated with \$100,000 capital and will build bakery.

And now a lately discovered Egyptian tablet declares it was Noah who was responsible for the fall of man; and logically for the latter fall of water also. But these ancient tablet inscriptions may have been just as fond of romancing as modern writers. We are going to stand by our old friend Adam for awhile yet, anyhow.

A Chicago professor asserts that high street car steps are wrecking the anatomy of the American people. This is probably true as to half of them. Between high steps and high skirts the proof of many anatomical ruins is indubitable. Happily the danger to Guthrie females is remote.

During the year ended June 30 last the United States exported horses to the value of \$64,646,534 and mules to the value of \$12,726,143. If the war keeps up its tremendous draft on our animals and motor means of locomotion we may all yet be compelled to take to "hoofing it" again.

Much has been said about alleged proverbial distrust of the United States by Mexicans, and much of this is doubtful. The Carranzas, Villas, Zapatas, and others of that class, may distrust this country, but their own country is not nearly so safe with them as with us.

The new president of Portugal assumed the title of Marquis when he was sent to Washington as minister, possibly on the assumption that America dearly loved a lord. We might now get over by sending him a beef baron or a copper king.

The eugenic woman of the future, declares a Battle Creek or Battle Ax male professor of the cult, will be tall and dark, plump, but not fat, or ruddy or brown complexion, and clothed in more sensible dress. All right, prof, lead her to us!

The Federalist report on "unimpeachable authority" that the Kaiser suggested peace negotiations to the Carr a week ago seems almost as reliable as reports on unimpeachable but unnamed authority usually are.

Itika, N. Y., is considering a proposal to hunt the local mosquitoes with an aeroplane. Seems a good deal like using a steam hammer to kill a fly.

War conditions on the Italian front appear to have got into the same state as on the Franco-Belgian front—each side standing the other off.

Serbia insists she will not submit to being annexed by the allies into war-rendering Macedonia to Bulgaria. And there you are.

The original gin rummy man may be dead, but the gin rummy man is still with us.

The Mexican problem does not seem to be "as easy as A, B, C."

Off Agin, On Agin

STRICKLAND W. GILLILAN

The Difference
She hides her perspiration in the dear old ar-time
With a charm she dips into a little of powder.
She lugs to do a pilgrimage to some less torrid clime;
But cannot make the rifle on the sum that is allowed 'er.

Her hubby is a common scrub who simply works for pay,
And sits around relaxing all the off-days he can get.
And dear wife's "perspiration" is kept spirited away
With the things that have been purchased by her low-brow hubby's "SWEAT."

To Give The Farm A Nice Ride
A number of young folks are making arrangements for a straw ride which they will give to Bridges' farm next Wednesday evening.—Parkersburg News.

Hub!
Nowadays when two girls go to stay all night at some other girl's house and all three lie awake in the same bed giggling and telling stories till three o'clock, they call it a house party!

Meum And Teum
You don't have to know more than half the things in this world, Bud, to catch onto the other half. For instance, if you find a woman who thinks her son-in-law is a bad man, you can bet your entire stack on the fact that son-in-law thinks mother-in-law is hell on wheels. If you find a man declaring that another man owes him a whole slew of coin, you can gamble that the other fellow is maintaining that he doesn't. If you find one person saying that another man is a liar, the party of the second part can be depended upon to say he isn't, but that the other fellow is. And so on.

The Riparian Disposition
Recently we gave a number of Ohio River towns a treat by visiting them in person. While in these towns we studied the characteristics of the riparian dweller. As in other lines, the aquatic or amphibious human has traits different from other branches of the same kingdom.

The natural-born river-bank denizen will live nowhere else. You would think the flooding of his house until the gas-jets gasped for breath would be looked upon as a calamity.

It is not, to him. He points with ill-concealed pride to the place on the wall, just four inches above the top of the walnut frame of grandpa's crayon portrait, where the water found its climax in 1913.

He tells you luxuriantly of the time when the wood-box in the kitchen was found full of live carp, after the cessation of moisture hostilities.

He boasts of the time his little son was sent out across the waves just under the parlor-ceiling in a galvanized tub to reach under the water and turn off a gas-jet that had been left open, and was blowing bubbles up through the surface of the visiting deep.

He brags of the trip he had down to Gallipoli riding on a Victoria, balancing himself with a diffident drawer in one hand and the baby's high chair in the other.

Of course casualties now and then occur during these things, just as they do in baseball games, picnics, weddings and other hilarious occasions.

But the real riparian, to the manner born, arises from the flood, crawls up through the horse-weeds, lets the mud dry on him, empties his boots, dusts himself, climbs on the first passing train headed up stream, goes back to that same house, marks the high spot on the upstairs bedroom wall, and makes a bet with himself that it will go higher next time.

But he won't move—not if you give him a farm on the third level of the Cordilleras.



The young lady across the way says of course there's such a thing as being too prodigal of one's money, but she certainly does think everybody ought to save at least a little.

HEALTH TALKS

WILLIAM BRADY, M.D.

Further Apology To Grandma

WITH due and becoming humility we apologized to grandma a few weeks ago for some of the unkind slants we have perpetrated in this Department of Distress. Now we beg to make further apologies, for it appears we were wrong and grandma was right, after all, in the notion of "drawing out the poison."

British army surgeons have found that the old idea of drawing something out of the wound is a good one in practice. They noticed, in the first place, that Belgian soldiers whose wounds were more or less soaked in sea water recovered very promptly; also that British sailors, subjected to immersion in the water for an hour or more before they were rescued, recovered from their wounds more rapidly than soldiers wounded in land operations.

Sir A. E. Wright, Sir W. B. Leishman, Sir R. Moynihan and Colonel P. F. Burghard—surgeons of world-wide fame—put their heads together and figured out a reason for these things. They concluded that sea water causes an exudation or outpouring of blood serum—the fluid, colorless part of the blood—from the wound surface; thus the fresh blood serum is admitted to the infected area, and of course it is the blood serum that puts the kibosh on any harmful germs there may be lurking about the wound.

Sir A. E. Wright suggests the following substitute for sea water: About a teaspoonful of citrate of soda, ten teaspoonfuls of common table salt, and one quart of boiled water. To be applied to infected, dirty, sloughing, poorly healing wounds or ulcers, by keeping the surface covered with compresses wetted with the solution. If citrate of soda is not at hand, then just use the salt.

Dr. Brady will answer all questions pertaining to Health. If your question is of general interest it will be answered through these columns; if not it will be answered personally if stamped, addressed envelope is enclosed. Dr. Brady will not prescribe for individual cases or make diagnoses. Address all letters to Dr. William Brady, care of this newspaper.

Vest Pocket Essays

6x GEORGE FITCH

AMERICAN UNIVERSITIES—SYRACUSE

SYRACUSE is a young American university which has demonstrated the fact that oil and water will mix, in spite of what science has always said.

The faculty of Syracuse believe firmly in oil and Chancellor Day is famous for his endeavors to have John D. Rockefeller listed as a martyred saint. On the other hand, the students of Syracuse believe with equal firmness in water and have won the great regatta at Poughkeepsie three times.

Syracuse University is located in Syracuse, N. Y., and has a large wooded campus and a fine collection of old-fashioned college buildings, bristling with octagonal towers. It is a Methodist school and has an endowment of \$2,000,000. Four thousand students attend Syracuse, but it is still regarded by Yale and Princeton as a little college. However, Michigan has had no delusions regarding the size of Syracuse since last fall, when its football team came home with Syracuse hoof marks all over it.

About half of the students of Syracuse are young women. These do not row or play football, but they organize sororities with great enthusiasm. After a Syracuse girl has had four years' practice in running a half acre sorority house she can run a cottage built for two in her spare moments.

Syracuse is one of the only colleges in the world to own and operate a skyscraper. It does not keep it on the campus, however, but has

located it in the middle of Syracuse. One of the most pleasant duties of the college treasurer is to go downtown on the first of each month with a wheelbarrow and collect the rent.

The chief sights on the Syracuse campus are the captain of the Varsity eight and Chancellor Day indulging in free screech.

sity eight and Chancellor Day indulging in free screech whenever he thinks up something new to say against Colonel Roosevelt and the other low lives who have pestered John D. in the last few years.

Views Of The Press

BY GEORGE MATTHEW ADAMS

Conscription

THE London Economist calculates that something like twenty-nine million men are now under arms in Europe, not including the mobilized but inactive troops of Switzerland, Holland, and other noncombattant nations. This would be about ten per cent. of the total population of Germany, Austria, France and Serbia, and about five per cent. of the total population of Russia, England, Italy and Turkey; or it would be seven per cent. of the population of the belligerent countries taken in a lump.

Such is the rather staggering result of the Napoleonic system of conscription.

"I can assure to spend thirty thousand men a month," said Napoleon to Metternich in 1805—and from about then European statecraft adopted the idea that ability to afford a like luxury was necessary to the success of its game.

Revolutionary France, threatened on all sides by a monarchical coalition, had adopted a military levy en masse to defend the country; but it is interesting that Czarist, the great organizer of the defensive victories of Revolutionary France, was opposed to conscription and that the system immediately became, in fact, an instrument of aggression abroad and of autocracy at home.

The obscure Council of Five Hundred, representative of nothing in

CARTOONS OF THE DAY

WILL THEY SEE THE LIGHT?



—Nelson Harding in Grosvenor Magazine

The PEOPLE'S LEGAL FRIEND

BY E. R. BRANSON

"Good-will" Can Be Sold

Q. May what is known as the "good-will" of one who is engaged in a profession be the subject of a sale?
A. Yes.

Architect, Contractor and Builder
Q. Does an architect have the power to settle all disputed questions between the contractor and the man who is putting up the building?
A. This depends upon the nature of the contract. If the parties to the contract agree to refer all such questions to the architect, his decision will be binding unless fraud or mistake on his part can be shown.

Disposing Of Property
Q. I have a relative who made a contract with a person outside the family, agreeing to dispose of his property, by will, in favor of this person. Has he a legal right to do so?
A. Yes.

They Are Living Apart
Q. Where a man and his wife are living apart, does the Illinois law require him to support her?
A. If the wife left him without good cause and against his consent, he is not liable even for necessities furnished her. If the separation was due to the husband's improper treatment of her, or if he assented to the separation, he is liable for her necessary support, and to this extent she will be entitled to have credit on his account.

This Applies To Reno
Q. Please tell me whether divorce is recognized by the laws of Nevada.
A. It is not.

Minor Responsible For Necessities Only
Q. Is a person under age responsible for his contracts?
A. If the contracts were for the necessities of life, he is liable. All other contracts he may make are voidable—that is, he may either ratify them or refuse to be bound by them after he becomes of full age.

Railroad Injured Passenger
Q. Where a passenger, by leaving a railroad company's premises after alighting from a train, is injured as a result of the defective condition of the premises, may he recover damages?
A. Yes, provided he was in the exercise of ordinary care for his own safety.

Teacher's Certificate Revoked
Q. My cousin was engaged to teach school in a certain locality in Illinois. Subsequently, and before she had entered upon the employment, her certificate of qualification was revoked by the county superintendent of schools. Her friends have told her that she cannot sue him unless she shows that his action was prompted by personal malice. The county superintendent claims it is not a personal matter at all. Do you think she ought to bring suit?
A. It is not necessary for your cousin to show personal hatred or ill-will on the part of the county superintendent. If she can show that he acted really and wantonly in revoking the license, the jury will have the right to infer malice, in the legal sense of the word.

SnapShots
By Jay E. House

You think you are tolerably busy. How would you like to be the woman who cooks butter-cakes for a husband and six children?

After an elderly man has appraised you of the state of his health he has practically exhausted the subjects for discussion in which he personally is interested.

It is about an even break between the people and the actors. The people "roast" the show and the actors "roast" the town.

Formerly when a woman wanted to show her love for a man she knitted a crocheted tie and gave it to him for a birthday present. Now she buys a revolver and goes out and shoots him full of holes.

Be thankful that you are not the orchestra. The orchestra has to stay until the show is over.

Generally speaking, if you try it in the dark you will succeed only in kissing the girl on the ear.

The public is always pretty well satisfied with a divorce if the newspapers print the testimony in detail.

A good many of us who are fairly nimble as to tongue, stutter in this head.

Back Killy says Heeven will see him all right if they'll let him trade his harp for a trombone.

The home-made cookie is a rather thing that has been greatly over-estimated.